



DANIELS
COLLEGE OF BUSINESS
UNIVERSITY of DENVER
SCHOOL OF ACCOUNTANCY

Alumni Newsletter - October 2015

Get to Know Your Network: Meet Alumna Megan Callaghan Hearn (BSACC, MACC 2009)

Megan was born and raised in Colorado. She spent most of her time in Monument, Colorado until she moved up to Denver for college. Growing up Megan's main focus was soccer, school, and "boredom" adventures as there is not a whole lot to do in Monument. During her senior year of high school, Megan faced what seemed to be the biggest decision of her life: choose soccer or academics? Megan had big plans to play soccer in college in the Midwest until she was highly advised not to pursue a degree in finance or accounting due to the demanding travel schedule during soccer season. She ended up choosing academics and chose the University of Denver due to the scholarship opportunities and size of the school. Once at the University of Denver, Megan quickly took an interest in the accounting program and signed up for the accounting core, having no idea what she had gotten herself into. While the accounting core was challenging, it really was effective for Megan. She says the program provided her with "a deeper sense of accountability, a tight knit community, and a focus for the future."

Outside of accounting, Megan also helped facilitate in-game promotions during athletic events for the University (mainly hockey) while serving in their sports marketing department, was a DU Cheerleader for the men's basketball team (it's a long story on how she got involved in cheerleading), participated in every intramural sport possible, and started to become a fitness enthusiast. During her 5th year in the 3/2 program, Megan also had the opportunity to be a teaching assistant, an opportunity she says was a huge blessing as it gave her the opportunity to network with her now staff and senior associates at KPMG.



After graduating with her bachelor and master of accountancy degrees, Megan began full time at KPMG and has been there ever since. Serving in the audit function of KPMG, Megan loves the never-ending learning opportunities, the dynamic clients, and of course the amazing people and team environment. Megan truly believes in and practices work life balance. She is still playing soccer, volunteers in her church's high school ministry, is an avid OrangeTheory Fitness goer, and tries to be outside as much as possible.

In This Issue

[Get to Know Your Network: Meet Alumna Megan Callaghan Hearn \(BSACC, MACC 2009\)](#)

[Student Corner](#)

[Recent Happenings](#)

[Upcoming Events](#)

[Alumni Notes](#)

[On the Lighter Side](#)

About the School of Accountancy

The [School of Accountancy](#) is one of the nation's oldest and most esteemed accounting programs, combining state-of-the-art learning with the personal touch of a small, motivated community to help our students get ahead. Our mission, as a part of a great private university dedicated to the public good, is to foster Enlightened Practice, Professional Achievement, Knowledge Creation and a Commitment to the Community. Our School's students, faculty and alumni work together to ensure that this mission is achieved by producing high quality, meaningful work that advances the field of accounting. As a result, our graduates are armed with the practical skills and knowledge needed to thrive in today's business world.

Megan married her husband Maxwell a little over a year ago, someone she calls “the most amazing and sweet man.” The two met at Orangetheory Fitness where he is the world’s greatest fitness coach. Max also runs his own nutrition and fitness business. His positive attitude and vibrant smile, servant’s heart, and love for the Lord is what drew Megan to Max. The two now live in the Denver Tech Center area and greatly enjoy spending time with their families and going on Colorado adventures. Their plans for the future are wide open. They both love what they do and can’t wait for many more adventures.



[\[Return to top\]](#)

Student Corner

Beta Alpha Psi Kickball Tournament

Beta Alpha Psi's annual kickball tournament was a huge success this year! We had over 140 students, faculty, and professionals in attendance and lucked out with a beautiful, sunny day. Congratulations to the tournament winners, Greiner's Grizzlies (below).



[\[return to top\]](#)

Recent Happenings

Awards, Presentations and Publications

Assistant Professor Philipp Schaberl and Assistant Dean for Undergraduate Programs and SoA Professor Lisa Victoravich had their co-authored paper entitled "Reporting location and the value relevance of accounting information: the case of other comprehensive income" accepted for publication at Advances in

Update Contact Information Here

If you have a new email address, recently moved, changed employment, got married, or have any other information to update, please do so [here](#). Our alumni are our greatest assets so please keep us updated!

Accounting, a top academic journal. This paper examines the influence of reporting location on the value relevance of Other Comprehensive Income (OCI). Accounting Standards Update (ASU) 2011-05 "Presentation of Comprehensive Income" requires firms to report OCI in a performance statement (i.e., either below net income in a single statement of comprehensive income or in a second statement of comprehensive income that begins with net income). ASU 2011-05 eliminated the option of reporting OCI in the statement of equity, based on the argument that performance reporting would improve the transparency of OCI in the financial statements. They find mixed evidence that the value relevance of OCI differs across management's choices of OCI reporting location prior to the implementation of ASU 2011-05. However, they do find a decline in the value relevance of OCI for firms that were required to change the reporting location of OCI from the statement of equity to a performance statement in response to ASU 2011-05. This result holds after they include a control group consisting of firms that did not change the reporting location of OCI. Overall, our findings suggest that the value relevance of OCI is determined by whether its reporting location is consistent with the firm's reporting history. Philipp Schaberl presented this paper at the annual meeting of the American Accounting Association in Chicago. A copy of the manuscript is available upon request.

SoA Assistant Professor Philipp Schaberl presented a paper entitled The usefulness of profits for portfolio allocation: value relevance, persistence, and predictive value at the annual meeting of the American Accounting Association in Chicago. This paper is a co-authored work with Professor Jack Strauss who holds the Miller Chair of Applied Economics at the Reiman School of Finance at DU.

Dr. Hugh Grove will be presenting two papers at international research conferences this October: "Corporate Governance and Chinese Ghost Cities" at the EIASM 12th Workshop on Corporate Governance in Brussels, Belgium and "Managing Strategy and Risk in International Investing and a Chinese Example" at the EIASM 13th Workshop on International Management. Hugh will be presenting both papers on behalf of himself and co-author Mac Clouse.

Dr. Lorenzo Patelli has recently been appointed to the Daniels Ethics Integration Committee.

[\[Return to top\]](#)

Upcoming Events

School of Accountancy Alumni Reception and DU v. CC Hockey Game

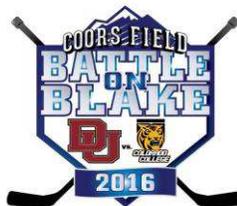
It's time to register for our fall DU v. CC alumni hockey reception! This event always sells out, so get your tickets soon.

Saturday, November 6th
Reception: 6:30 pm - DU Ritchie Center, Studio D
Game: 7:30 pm

[Register Here](#)

Battle on Blake: DU v. CC Hockey Game at Coors Field

For the first time in Colorado history, Coors Field will play host to an OUTDOOR hockey match-up between the University of Denver and arch-rival Colorado College this February.



Note: The club-level alumni reception is sold out. Regular tickets are available at the link below.

When: Saturday, February 20, 2016
4:30 pm - Gates Open
6:30 pm - Game Time

Where: Coors Field - 2001 Blake Street, Denver, CO 80205

[Buy your tickets here](#)

Help Needed: SoA Financial Planning Workshops

The School of Accountancy Alumni Engagement Council is in the process of developing a series of Financial Planning Workshops for our Alumni and graduating students. The topics include Basic Financial Planning, HR Help (W4, I9, Benefits, Health Insurance, etc.), Investing (retirement needs, strategies, asset allocation) and Real Estate Investing (direct vs. indirect ownership, risks). If you or someone you know has expertise in any of these areas and would be willing to present on an individual level or as part of a panel, please contact [Sue Nuttall](#). Thanks for your support.

[\[Return to top\]](#)

Alumni Notes

Greg Ryan (MACC '14) and his new wife Morgan were married on the top of Vail Mountain on August 1, 2015. Greg says "It was a beautiful day and we were so happy to celebrate with all of our friends and family, which was the first visit to Colorado for many!" Since their wedding, Greg found out that he passed the fourth and final section of the CPA exam and celebrated his one-year work anniversary at PwC. Congratulations Greg on all of these exciting life events!



[\[Return to top\]](#)

On the Lighter Side - Humor from Hugh Grove

Quotes Quiz: Yogi Berra or Donald Trump?

I am a really smart guy.
Pair up in threes.
It ain't over till it's over.
I don't like to lose.
I'll do nearly anything within legal bounds to win.
If you asked Babe Ruth how he hit home runs, he was unable to tell you. I do things by instinct.
You can observe a lot by just watching.
It's like déjà vu all over again.
What I say is what I say.
I never said most of the things I said.
Politicians are all talk and no action.
It was impossible to get a conversation going, everybody was talking too much.
Controversy, in short, sells.
When you come to a fork in the road, take it.
Always go to other people's funerals, otherwise they won't come to yours.
I think I am a nice person. People who know me like me.
I don't look forward or not look forward.
The future ain't what it used to be.
I play to people's fantasies.

Never answer an anonymous letter.
Part of the beauty of me is that I am very rich.
Of course, it's very hard for them to attack me on looks, because I'm so good looking.
Take it with a grain of salt.
You better cut the pizza in four pieces because I'm not hungry enough to eat six.
Most people think small, because most people are afraid of success, afraid of making decisions, afraid of winning. And that gives people like me a great advantage.
Nothing wrong with ego.
Show me someone without an ego, and I'll show you a loser.
Even Napoleon had his Watergate.
I think if this country gets any kinder or gentler, it's literally going to cease to exist.
If the world were perfect, it wouldn't be.
Why buy good luggage, you only use it when you travel.
No one goes there nowadays, it's too crowded.
I'm Lucky. Usually you're dead to get your own museum, but I'm still alive to see mine.
I've always felt that a lot of modern art is a con, and that most successful painters are often better salesmen and promoters than they are artists.
I believe that, unfortunately, people are out for themselves.
I don't do it for the money.
It's all about the money.

Answers to Quotes Quiz: Yogi Berra or Donald Trump?

If the answers are not self-evident, you failed this quiz.

[\[Return to top\]](#)

School of Accountancy | Daniels College of Business | University of Denver
2101 S. University Blvd. Suite 355
Denver, CO 80208
303.871.3337

University of Denver
2199 S. University Blvd.
Denver, CO 80208

To manage your email preferences, [click here](#)