

Vita of Amrik Singh

EDUCATION

Ph.D., The Pennsylvania State University, December 2004
Emphasis: Accounting, Finance, and Real Estate

M.S., University of Nevada, Las Vegas, 1994
Major: Hotel Administration

B.S., University of Utah, Salt Lake City, Utah, 1990
Major: Recreation and Leisure
Emphasis: Commercial Recreation and Tourism Management

Honors Diploma, American Hotel/Motel Association, 1989
Specialization: Food and Beverage Management, Accounting and Financial Management

EXPERIENCE

2012-Present:

Associate Professor, Fritz Knoebel School of Hospitality Management, Daniels College of Business, University of Denver

Courses Taught:

- HOSP 2502 Cost Management
- HOSP 3400 Advance Revenue Management
- HOSP 3600 Lodging Valuation Principles
- HOSP 3601 Lodging Development & Feasibility
- ACTG 2300 Accounting for Decision Making

2006-2012:

Assistant Professor, School of Hotel, Restaurant, and Tourism Management, Adjunct Professor, School of Accountancy, Daniels College of Business, University of Denver

2004-2006:

Assistant Professor, Department of Apparel, Design, Facility and Hospitality Management, North Dakota State University, Fargo, North Dakota

May 2005-June 2005:

Visiting Professor, Institut de Management Hotelier International, Cergy-Pontoise, France

1999-2004:

Ph.D Candidate/Instructor, School of Hospitality Management, The Pennsylvania State University, University Park, Pennsylvania.

1995-1999:

Clinical Instructor and Coordinator of Hospitality Program, Department of Parks, Recreation and Tourism, University of Utah, Salt Lake City, Utah.

SCHOLARLY CONTRIBUTIONS

Articles and Papers (Refereed)

Singh, Amrik & Corsun, D. (2022). Cross-sectional differences in hotel revenue performance during the Covid-19 pandemic. *Cornell Hospitality Quarterly*. Under review

Singh, Amrik & O'Neill, John (2022). Appraisal bias in the lodging sector. Evidence from CMBS transactions. *International Journal of Hospitality Management*, 106(September), <https://doi.org/10.1016/j.ijhm.2022.103302>

Singh, Amrik (2022). The effect of hotel brand affiliation on commercial mortgage loan underwriting in the lodging sector. *International Journal of Hospitality Management*, 102, <https://doi.org/10.1016/j.ijhm.2022.103150>

Singh, Amrik (2021). Applying property pricing models to estimate a foreclosure discount in the hotel real estate sector. *Cornell Hospitality Quarterly*. <https://doi.org/10.1177/19389655211058685>

Singh, Amrik (2021). Estimating the foreclosure discount in financially distressed hotels. *Cornell Hospitality Quarterly*, 62(4): 409-425. <https://doi.org/10.1177/1938965520929652>

Singh, Amrik (2020). Using commercial mortgage loans to assess risk and return in the lodging sector. *Tourism Management*, 78(June). <https://doi.org/10.1016/j.tourman.2019.104068>

Singh, Amrik (2020). An application of repeat sales regression to distressed lodging prices. *International Journal of Hospitality Management*, 85(February) <https://doi.org/10.1016/j.ijhm.2019.102364>

Singh, Amrik (2019). Determinants of credit spreads in hotel CMBS loans. *International Journal of Contemporary Hospitality Management*, 31(1): 370-388.

Singh, Amrik (2019). Predicting the likelihood of lodging CMBS loan default. *Cornell Hospitality Quarterly*, 60(1): 52-68.

Singh, Amrik (2017). The effect of securitization, foreclosure, and hotel characteristics on distressed hotel prices. *Cornell Hospitality Quarterly*, 58(1): 39-52.

- Xie, K., Zhang, Z., Zhang, Z., Singh, A., & Lee, S. (2016). Effects of managerial response on consumer eWOM and hotel performance: Evidence from TripAdvisor. *International Journal of Contemporary Hospitality Management*, 28(9): 2013-2034.
- Sewalk, S. M., Liston, S., Apsokardu, L. & Singh, A. (2015). Hotel financing using EB-5 immigrant visas. *Real Estate Finance Journal*, 32(3): 98-107
- Singh, A., & Dev, C. (2015). Winners and Losers during the Great Recession: The positive impact of marketing expenditures. *Cornell Hospitality Quarterly*, November, 56(4): 383-396.
- Sewalk, S. M., Elzarka, H., Hellwig, C., & Singh, A. (2015). Biomimicry design and construction practices for luxury tourism facilities. *International Journal of Architecture, Engineering and Construction (IJAEC)*, 4(1): 53-63
- Sewalk, S. M., Liston, S., Singh, A., & Apsokardu, L. (2015). Financing hospitality projects using the EB-5 program. *International Journal of the Built Environment & Asset Management*, 1(4): 329-338.
- Singh, Amrik, Dev, Chekitan and Mandelbaum, Robert (2014). A Flow-Through Analysis of the U.S. Lodging Industry during the Great Recession. *International Journal of Contemporary Hospitality Management*, 26(2): 205-224
- Singh, Amrik (2013). Is Leasing a Substitute or Complement to Debt? Evidence from the Restaurant & Retail Industry. *Journal of Hospitality & Tourism Research*, 37(2): 155-183.
- Singh, Amrik (2012). Proposed Lease Accounting Changes: Implications for the Restaurant and Retail Industry. *Journal of Hospitality & Tourism Research*, 36(3): 335-365.
- Singh, Amrik (2011). A Restaurant Case Study of Lease Accounting Impacts of Proposed Changes in Lease Accounting Rules. *International Journal of Contemporary Hospitality Management*, 23(6): 820-839.
- Singh, Amrik (2009). The Relation between Interest Rate Derivatives, Debt Maturity Structure and Exposure in the Lodging Industry. *Journal of Hospitality & Tourism Research*, 33(3): 391-416
- Singh, Amrik (2009). The Interest Rate Exposure of Lodging Firms. *International Journal of Hospitality Management*, 28(1): 135-143
- Singh, Amrik and Arun Upneja (2008). The Determinants of the Decision to Use Financial Derivatives in the Lodging Industry. *Journal of Hospitality & Tourism Research*, 32(4): 423-447
- Singh, Amrik and Arun Upneja (2007). Extent of Hedging in the US lodging industry. *International Journal of Hospitality Management*. *International Journal of Hospitality Management*, 26(4): 764-776.

Singh, Amrik, Arun Upneja and Michael Dalbor (2004). Analysis of Relative Growth Rates between Domestic and International Earnings of U.S. based Publicly Traded Restaurant Firms. *Journal of Foodservice Research*, 6(4): 25-41

Upneja, Arun, Amrik Singh and Elwood Shafer (2001). The Wild Side of the Hospitality and Food Service Industry: A Case Study in Pennsylvania. *Cornell Hotel and Restaurant Administration Quarterly*, April: 96-103.

Upneja, Arun, Hyunjoon Kim and Amrik Singh (2000). Differences in the Financial Characteristics between Small and Large Firms: An Empirical Examination of the Casino Industry. *Journal of Hospitality Financial Management*, 8(1): 23-35.

Singh, Amrik (2000). The Asia Pacific Cruise Line Industry: Current Trends, Opportunities, and Future Outlook. *Tourism Recreation Research*, 25(2): 49-61.

Singh, Amrik (1999). Growth and Development of the Southeast Asia Cruise Line Industry. *Asia Pacific Journal of Tourism Research*, 3(2): 24-31

Singh, Amrik (1997). Asia Pacific Tourism Industry: Current Trends and Future Outlook. *Asia Pacific Journal of Tourism Research*, 2(1): 89-99.

Singh, Amrik and Kye-Sung Chon (1996). Marketing Singapore as an International Destination. *Journal of Vacation Marketing*, 2(3): 239-257.

Chon, Kye-Sung, and Amrik Singh (1995). Marketing Resorts to 2000: Review of Trends in the U.S.A. *Tourism Management*, 16(6): 463-469.

Singh, Amrik and Zheng Gu (1994). Diversification, Financial Performance, and Stability in the Food Service Industry. *Hospitality Research Journal*, 18(4): 3-18.

Chon, Kye-Sung and Amrik Singh (1993). Current Economic Issues Facing the U.S. Lodging Industry. *International Journal of Contemporary Hospitality Management*, 5(3): 3-9.

Chon, Kye-Sung, Amrik Singh and James Mikula (1993). Thailand's Tourism and Hotel Industry. *Cornell Hotel and Restaurant Administration Quarterly*, 34(3): 43-49.

Singh, Amrik and Kye-Sung Chon (1993). Teleconferencing Technology: Recent Developments and Implications for the Hotel Industry. *FIU Hospitality Review*, 11(2): 1-6.

Book Chapters

Singh, Amrik (2000). Growth and Development of the Cruise Line Industry in Southeast Asia. In K. S. Chon (ed.), *Tourism in Southeast Asia: A New Direction*. New York: Haworth Press: 139-155.

Chon, Kye-Sung and Amrik Singh (1994). Environmental Challenges and Influences on Tourism: The Case of Thailand's Tourism Industry. In Cooper, C.P. and Lockwood, A (eds.), *Progress in Tourism, Recreation and Hospitality Management*. Chichester: John Wiley and Sons: 81-91.

Non-Refereed Articles and Papers

Singh, Amrik (2021). Hotels in financial distress and their resolution. *Boston Hospitality Review*, May. Available at <https://www.bu.edu/bhr/archives/accounting-finance-and-revenue-management/>

Singh, Amrik (1998). Fasten your seatbelts, Asia in for a bumpy ride. *West Coast Hospitality*, December 22: 1,4.

Singh, Amrik and Kye-Sung Chon (1993). Teleconferencing: Right here, right now. *Lodging*, 19(12): 47-49. A reprint of an article which originally appeared in *FIU Hospitality Review*, 11(2): 1-6.

Research Based Monographs

Singh, Amrik (2004). The Effects of SFAS 133 on the Corporate Use of Derivatives, Volatility, and Earnings Management. Ph.D Dissertation, School of Hospitality Management, The Pennsylvania State University.

Singh, Amrik (1993). Diversification Strategy, Financial Performance and Stability in the Food Service Industry. Master's Thesis, William F. Harrah College of Hotel Administration, University of Nevada, Las Vegas.

Paper and Poster Presentations

Singh, Amrik (2021). The influence of branding on commercial mortgage loan underwriting in the hotel sector. I-CHRIE Conference, July 28. Virtual presentation.

Singh, Amrik (2021). Applying property pricing models to estimate a foreclosure discount in the hotel real estate sector. iAHFME Research Symposium, New York, November 13. Virtual presentation.

Singh, Amrik (2018). An exploratory study of variations in cap rates. Annual I-CHRIE Conference, Palm Springs, July 2018

Singh, Amrik (2016). Determinants of credit spreads in hotel CMBS loans. Annual I-CHRIE Conference, Dallas, July 2016

Singh, A. (2016). Variations in lodging CMBS debt yields. Western I-CHRIE Conference, Denver, February 2016.

Xie, K., Zhang, Z., Zhang, Z., Singh, A., & Lee, S. (2015). Customers are from Mars, managers are from Venus: The effects of managerial response on consumer eWOM and hotel sales. Annual I-CHRIE Conference, Orlando, July 2015.

Singh, Amrik (2015). What do we know about lodging debt yield ratios? Poster, Annual I-CHRIE Conference, Orlando, July 2015

Singh, Amrik (2014). Lodging financial distress during the recent recession. Poster, Annual I-CHRIE Annual Conference, San Diego, July 2014.

Singh, Amrik & Dev, C. (2013). A comparison of high and low performing US hotels during the Great Recession. Annual I-CHRIE Annual Conference, St. Louis, July 2013.

Singh, Amrik, Dev, C. & Mandelbaum, R. (2012). Flow-through effects of revenue indicators on profitability in the U.S. lodging industry. Annual I-CHRIE Conference, Providence, August 2012

Singh, Amrik (2011). An Empirical Investigation of the Lease-Debt Relation in the Restaurant and Retail Industry. Annual I-CHRIE Conference, Denver, July 2011.

Singh, Amrik (2010). Proposed Lease Accounting Changes: Implications for the Restaurant and Retail Industry. Annual I-CHRIE Conference, Puerto Rico, July 2010.

Singh, Amrik (2009). Operating Lease Capitalization in the Restaurant Industry. Poster, Annual I-CHRIE Conference, San Francisco, July 2009.

Singh, Amrik (2008). Effect of Debt Maturity Structure on Interest Rate Hedging among Lodging Firms. Annual I-CHRIE Conference, Atlanta, July 2008.

Singh, Amrik (2007). The Interest Rate Exposure of Lodging Firms. Annual I-CHRIE Conference, Dallas, July 2007.

Singh, Amrik and Arun Upneja (2006). Determinants of Derivative Use in the Hospitality Industry. Annual I-CHRIE Conference, Washington, D.C., July 2006

Singh, Amrik (2005). Derivative Use in the Lodging Industry. Poster, Annual I-CHRIE Conference, Las Vegas, July 2005.

Arun, Upneja and Amrik Singh (2002). Analysis of Relative Growth Rates between Domestic and International Earnings of U.S. based Public Restaurant Firms. Annual CHRIE Conference, Orlando, August 2002.

Singh, Amrik Singh and Zheng Gu (1998). An Empirical Analysis of the Determinants of Demand for International Tourism to Singapore. Fourth Asia Pacific Tourism Association Conference, Tanyang, S. Korea, August 1998.

Singh, Amrik and Zheng Gu (1994). Diversification, Financial Performance and Stability in the Food Service Industry. Annual CHRIE Conference, Palm Springs, July 1994.

Chon, Kye-Sung, Amrik Singh and James Mikula (1993). Thailand's Tourism and Hotel Industry. Annual CHRIE Conference, Chicago, August 1993.

Conference Proceedings/Abstracts Published

Singh, Amrik (2016). Determinants of credit spreads in hotel CMBS loans. Paper published in *2016 ICHRIE Conference Proceedings*, 179-189.

Singh, Amrik (2015). What do we know about lodging debt yield ratios? Poster published in abstract form in the *2015 Annual I-CHRIE Conference Program and Proceedings*, 675-678.

Xie, K., Zhang, Z., Zhang, Z., Singh, A., & Lee, S. (2015). Customers are from Mars, managers are from Venus: The effects of managerial response on consumer eWOM and hotel sales. Paper published in *2015 Annual I-CHRIE Conference Program and Proceedings*, 288-298

Singh, Amrik (2014). Lodging financial distress during the recent recession. Published in abstract form in *2014 Annual I-CHRIE Conference Program and Proceedings*, 331.

Singh, Amrik & Dev, C. (2013). A comparison of high and low performing US hotels during the Great Recession. Paper published in *2013 Annual I-CHRIE Conference Program and Proceedings*, 259-268.

Singh, Amrik, Dev, C. & Mandelbaum, R. (2012). Flow-through effects of revenue indicators on profitability in the U.S. lodging industry. Paper published in *2012 Annual I-CHRIE Conference Program and Proceedings*, 330-338.

Singh, Amrik (2011). An Empirical Investigation of the Lease-Debt Relation in the Restaurant and Retail Industry. Paper published in *2011 Annual I-CHRIE Conference Program and Proceedings*.

Singh, Amrik (2010). Proposed Lease Accounting Changes: Implications for the Restaurant and Retail Industry. Paper published in *2010 Annual I-CHRIE Conference Program and Proceedings*.

Singh, Amrik (2008). Effect of Debt Maturity Structure on Interest Rate Hedging among Lodging Firms. Published in *2008 Annual I-CHRIE Conference Program and Proceedings*, 449-457.

Singh, Amrik (2007). Interest Rate Exposure of Lodging Firms. Published in *2007 Annual I-CHRIE Conference Program and Proceedings*, 433-440.

Singh, Amrik and Arun Upneja (2006). Determinants of Derivative Use in the Hospitality Industry. Published in *2006 Annual I-CHRIE Conference Program and Proceedings*, 317-322

Singh, Amrik and Zheng Gu (1998). An Empirical Analysis of the Determinants of Demand for International Tourism to Singapore. *Fourth Asia Pacific Tourism Association Conference Proceedings*, 212-220

Singh, Amrik and Zheng Gu (1994). Diversification, Financial Performance and Stability in the Food Service Industry. Published in abstract form in *1994 Annual CHRIE Conference Program and Proceedings*.

Chon, Kye-Sung, Amrik Singh and James Mikula (1993). Thailand's Tourism and Hotel Industry. Published in abstract form in *1993 Annual CHRIE Conference Program and Proceedings*.

Editorial Involvement

Co-editor Special Issue, May 2021, Boston Hospitality Review

Editorial Board Member, 2011 – Present, Journal of Hospitality & Tourism Research

Editorial Board Member, 2008 – 2016, Asia Pacific Journal of Tourism Research

Grants

2022 Summer Research Grant, Daniels College of Business, University of Denver, \$5,000

2021 Summer Research Grant, Daniels College of Business, University of Denver, \$10,000

2020 Summer Research Grant, Daniels College of Business, University of Denver, \$10,000

2019 Summer Research Grant, Daniels College of Business, University of Denver, \$4,000

2018 Summer Research Grant, Daniels College of Business, University of Denver, \$4,000

2017 Summer Research Grant, Daniels College of Business, University of Denver, \$10,000

2016 Summer Research Grant, Daniels College of Business, University of Denver, \$4,000

2015 Summer Research Grant, Daniels College of Business, University of Denver, \$10,000

2014 Summer Research Grant, Daniels College of Business, University of Denver, \$10,000

2012 Summer Research Grant, Daniels College of Business, University of Denver, \$10,000

2009 Summer Research Grant, Daniels College of Business, University of Denver, \$10,000

2008 Faculty Research Grant, Daniels College of Business, University of Denver, \$4,000

2005 Robert and Patty Hendrickson Faculty Development Fund, North Dakota State University, \$1,200

Service to the University, College & Department

Research Strategy Group, Daniels College of Business, 2022 -

Appointment, Promotion & Tenure Committee, Daniels College of Business, 2016 - Present

Collegiality Task Force, Daniels College of Business, University of Denver, 2020 - 2022

Member, Faculty Senate, University of Denver, 2012 - Present

Faculty Research & Impact Committee, Daniels College of Business, Spring 2016

Member, Student Relations Committee, Faculty Senate, University of Denver, 2012 - 2018

Database Task Force Member, Daniels College of Business Spring 2013 - Present
Member, Library Liaison Advisory Group, University of Denver, 2008 - Present
Committee Chair or Member, KSHM Department APT Committee, ad hoc, 2015 - Present
Committee Chair or Member, KSHM Faculty Search Committee, ad hoc, 2012 - Present
Committee Member, External Faculty Search Committee, ad hoc, 2012 - Present

Service to North Dakota State University

Member of HTM Faculty Search Committee, NDSU
Member of HTM Advisory Board, NDSU
Co-advisor to Hospitality Student Association, NDSU
Member of HTM Curriculum Committee, NDSU
Member of HTM Promotion & Tenure Committee, NDSU
Member of HTM Strategic Planning Committee, NDSU

Service to the Community

Expert Witness, *Thomas v Wetzler v Dillon Hospitality*, Arapahoe County District Court,
Case No. 09CV82
Volunteer at the annual Great American Beer Festival, Denver

Service to the Profession

Presenter, Best Teaching Practices in Quantitative Coursework. Teaching Symposium, 2009
I-CHRIE Conference Career Academy, San Francisco.

Memberships in Professional Organizations

Committee Member, Finance Committee, International Council on Hotel, Restaurant &
Institutional Education (I-CHRIE), 2011 - Present
Member, International Council on Hotel, Restaurant & Institutional Education (I-CHRIE)
Member, Association of Hospitality Financial Management Educators (AHFME)

HONORS AND AWARDS

- Outstanding Alumnus Award, Department of Parks, Recreation and Tourism, University of Utah, 2022
- STR Share Center Impact Award, 2017
- Highly Commended Paper, 2015 Emerald Literati Network Awards for Excellence
- JHTR Article of the Year Award, 2013
- Best Reviewer, I-CHRIE Conference, 2010.
- Best Paper Award, Council on International Hotel, Restaurant and Institutional Education (I-CHRIE) Annual Conference, Dallas, 2007
- Best Paper Award, Council on International Hotel, Restaurant and Institutional Education (I-CHRIE) Annual Conference, Washington, D.C., 2006

- Certified Hospitality Educator (CHE), American Hotel & Lodging Association, 2005
- First Prize, Poster Exhibition, 18th Annual Graduate Exhibition, Penn State University, March 2003.
- Grace L. Henderson Memorial Scholarship Award for Outstanding Graduate Student, College of Health & Human Development, The Pennsylvania State University, 2002
- Department of Parks, Recreation and Tourism Team Contribution Award, 1998
- Outstanding Graduate Research Award for Best Thesis, College of Hotel Administration, University of Nevada, Las Vegas, 1995
- Best Paper Award, Council on Hotel, Restaurant and Institutional Education (CHRIE) Annual Conference, Palm Springs, 1994.
- Bob Brown Memorial Scholarship Award for Outstanding Graduate Student, College of Hotel Administration, University of Nevada, Las Vegas, 1994
- American Association for Leisure Recreation (AALR) National Literary Award, Honorable Mention, 1990.
- Outstanding Undergraduate Student, Department of Recreation and Leisure, University of Utah, 1990.
- Undergraduate Merit Scholarship, Department of Recreation and Leisure, University of Utah, 1989.
- Outstanding Academic Achievements Certificates, University of Utah.

RESEARCH AND INDUSTRY INTERESTS

Areas: Asia Pacific hospitality trends and issues
 Financial statement analysis, corporate use of derivatives, capital structure
 impacts of accounting regulations, lodging appraisal/valuation, commercial
 mortgage-backed securities, distressed hotels

Contact Information

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 Daniels College of Business
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 Denver, CO 80208
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 E-mail: amrik.singh@du.edu