

**Anthony D. Holder, PhD, CPA (inactive)**  
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## EDUCATION

PhD,	University of Cincinnati	2008
MACC,	Wright State University	2001
B.A.,	Park University	1998

## ACADEMIC AND PROFESSIONAL EXPERIENCE

Associate Professor of Accounting, University of Denver (2017-present)  
Associate Professor of Accounting, University of Toledo (2016-2017)  
Assistant Professor of Accounting, University of Toledo (2012-2016)  
Visiting Professor, Shanghai International Studies University (Summer 2012)  
Assistant Professor of Accounting, Case Western Reserve University (2008-2012)  
Part time Accounting Instructor, University of Cincinnati (2003-2008)  
PriceWaterhouseCoopers: Tax/auditor (2001-2003)  
Duvall and Associates: Tax/auditor (2001)

## TEACHING AND RESEARCH INTERESTS

*Research:* Data Analytics, Big Data, Managers' incentives and behavior; Fraud; Financial accounting; Capital markets.

*Teaching:* Accounting Information Systems, Auditing, Managerial Accounting, Financial Accounting.

## PUBLICATIONS

### *Academic Papers*

1. Anthony Holder, Khondkar Karim, Karen Lin and Robert Pinsker, "Do Material Weaknesses in Information-Technology related Internal Controls Affect Firms' 8-K Filing Behavior?". Forthcoming, *International Journal of Accounting Information Systems*.
2. Davit Adut, Anthony Holder and Ashok Robin. 2016. Restructuring Charges and Takeover Threats: Evidence from the Pre- and Post-SFAS 146 Eras. *Journal of Accounting and Public Policy*. Volume 35 (2) 192-207.
3. Doina Chichernea, Anthony Holder and Alexey Petkevich. 2015. Does return dispersion explain the accrual and investment anomalies? *Journal of Accounting and Economics*. Volume 60. 133-148.

4. Anthony Holder, Alex Petkevich and Gary Moore, "Does managerial myopia explain Bowman's Paradox?". Forthcoming, *American Journal of Business*.
5. Anthony Holder, Timothy Fogarty, Clairmont Carter and Khondkar Karim. 2014. Political Costs at the Pump: Earnings Management in the Oil Industry 2000 – 2009. *Oil, Gas & Energy Quarterly*. Volume 62 (3). 417-448.
6. Anthony Holder, Ashok Robin and Khondkar E. Karim. 2013. Was Dodd-Frank justified in exempting small firms from Section 404 compliance? *Accounting Horizons*. Volume 27 (1) 1-22.
7. Davit Adut, Anthony Holder and Ashok Robin, 2013. Predictive versus opportunistic earnings management, executive compensation and firm performance. *Journal of Accounting and Public Policy*. Volume 32 (3) 126-146.
8. Anthony Holder, Khondkar Karim, Karen Lin and Maef Woods, 2013. A Content Analysis of the Comment Letters to the FASB and IASB: Accounting for Contingencies. *Advances in Accounting*. Volume 29 (1) 134-153.
9. Timothy Fogarty and Anthony Holder, 2012. Exploring Accounting Doctoral Program Decline: Variation and the Search for Antecedents. *Issues in Accounting Education*. Volume 27 (2) 373-397.
10. Anthony Holder, Doina Chichernea and Diana Wei, 2012. Connecting the Dots: The Accruals Quality Premium vs. the Value Premium. *Managerial Finance*. Volume 38 (12)

*Professional and Practitioner Papers*

11. Anthony Holder, Alex Petkevich and Gary Moore, 2015. The Use of Crystal Balls in Financial Reporting: The Case against Three Recent FASB Developments. *Internal Auditing* Volume 30 (2) 5-17.
12. Gary Moore, Anthony Holder, Alexey Petkevich and Blerina (Bela) Zykaj, Longevity Annuities: An Annuity for Anyone? Forthcoming, *Academy of Economics and Finance Journal*.
13. Anthony Holder, Alex Petkevich and Gary Moore, 2014. Does the New Revenue Recognition Standard Improve Financial Reporting?" *Internal Auditing* Volume 29 (5) 15-25.
14. Anthony Holder and Khondkar Karim, 2012. Amendments of IAS 37 or Convergence with US GAAP: Some Controversies. *The CPA Journal* Volume LXXXII (1) 34-39.
15. Anthony Holder, Khondkar Karim and Karen Lin, 2012. What does the Dodd Frank Act Mean for the Accounting Profession? *Internal Auditing*. Volume 27 (4) 11-15.
16. Anthony Holder and Khondkar Karim, 2011. Financial Closing Issues vs. Regulatory Compliance?" *Internal Auditing*. Volume 26 (6) 9-14.

## PAPERS UNDER REVIEW

1. “Does the Accrual Premium exist in the Bond Markets?,” with Doina Chichernea, University of Toledo and Alexey Petkevich, University of Toledo. Accepted for presentation at the *2014 American Accounting Association National Conference* and the *2014 FMA National Conference*. Under review at the *Contemporary Accounting Research Journal*.
2. “Is Audit Quality Associated With Big Data Risks?” Under review at the *Journal of Information Systems*.

## WORKING PAPERS

1. “Sony Corporation and the era of Big Data: Ethical lessons from the largest Cyberattack in United States history.” Accepted for presentation at the *20<sup>th</sup> Annual Ethics Research Symposium, August 2015*.
2. “The Compensation and Firm Performance Effects of Implementing Nonfinancial Performance Measures” with Hassan R. HassabElnaby, Amal Said and Doina C. Chichernea, all at the University of Toledo.
3. “Organizational and Executive Attributes as Antecedents to Fraudulent Behavior,” with Philipp D. Schaberl, University of Denver and Davit Adut, Christopher Newport University. Accepted (but not presented) for presentation at the *2012 American Accounting Association National Conference*.

## TEACHING EXPERIENCE

Advanced Topics in Accounting Information Systems, University of Toledo, 2 courses  
Teaching Evaluations: mean of 4.25 on a scale of 5.0

Accounting information Systems, University of Toledo, 10 courses  
Teaching Evaluations: mean of 4.08 on a scale of 5.0

Financial Accounting and Systems, University of Toledo, 3 courses  
Teaching Evaluations: mean of 4.18 on a scale of 5.0

Financial Accounting, University of Toledo, 4 courses  
Teaching Evaluations: mean of 4.45 on a scale of 5.0

Managerial Accounting, Summer China Program, Shanghai International Studies University, 1 course

Financial Accounting, Summer China Program, Shanghai International Studies University, 1 course

Auditing and Assurance Services, Case Western Reserve University, 3 courses

Intermediate Financial Accounting, Case Western Reserve University, 2 courses

Survey of Accounting, Case Western Reserve University, 1 course

Introduction to Financial Accounting, Case Western Reserve University, 6 courses

Principles of Financial Accounting, University of Cincinnati, 5 courses

## **HONORS AND AWARDS**

2016 College of Business and Innovation (COBI) Vonderembse Research Award– recognizes the top COBI researcher.

2015 College of Business and Innovation Outstanding Research Paper.

2015 University of Toledo, Outstanding Teacher Nominee.

2015 University of Toledo, Shining Star Nominee.

2014 College of Business and Innovation DeJute Teaching Award – recognizes the top COBI undergraduate teacher.

2014 University of Toledo, \$1,500 Summer Travel Research Grant

2014 Outstanding Reviewer for Managerial Finance (Emerald Literati Network 2014 Awards for Excellence).

Case Western Reserve University Center for Innovation in Teaching and Education Learning Fellowship, Fall 2009.

AAA Ohio Region Doctoral Student Manuscript Competition, First place 2006.

AICPA Minority Doctoral Fellowship (2003-2008).

KPMG Foundation Doctoral Scholarship (2003-2008).

General Electric Fellowship (2003-2008).

## **INVITED AND CONFERENCE PRESENTATIONS**

1. 9<sup>th</sup> Biennial Symposium on Information Integrity & Information Systems Assurance Accounting, Toronto Canada, October 2015, “Do Material Weaknesses in Information Technology Related Internal Controls Affect Firms’ 8-K Filing Behavior?” with Khondkar E. Karim, Karen Lin and Robert E. Pinsker.
2. 20<sup>th</sup> Annual Ethics Research Symposium, August 2015, Chicago, Illinois, “Sony Corporation and the era of Big Data: Ethical lessons from one of the largest Cyberattack in United States history”.
3. American Accounting Association – Ohio Region (AAA-Ohio) conference, Cleveland, OH, May 2015, “Do Material Weaknesses in Information Technology Related Internal Controls Affect Firms’ 8-K Filing Behavior?” with Khondkar E. Karim, Karen Lin and Robert E. Pinsker.
4. University of Toledo Accounting and Finance Research Seminar, Toledo, Ohio, April 2015, “Sony Corporation and the era of Big Data: Ethical lessons from one of the largest Cyberattack in United States history”.
5. Academy of Economics and Finance (AEF), Jacksonville FL, February 2015, “Longevity Annuities: An Annuity for Anyone?” with Gary Moore, Alex Petkevich and Blerina Reza.
6. Academy of Economics and Finance (AEF), Jacksonville FL, February 2015, “Return on Equity-Have the Textbooks Got it Right?”, with Gary Moore and Alex Petkevich.
7. Accounting and Information Systems Midyear Meeting, Charleston, SC, January 2015, “Do Material Weaknesses in Information Technology Related Internal Controls Affect Firms’ 8-K Filing Behavior?,” with Khondkar E. Karim, Karen Lin and Robert E. Pinsker.
8. University of Toledo Accounting and Finance Research Seminar, Toledo, Ohio, January 2015, “Do Material Weaknesses in Information Technology Related Internal Controls Affect Firms’ 8-K Filing Behavior?,” with Khondkar E. Karim, Karen Lin and Robert E. Pinsker.

9. Financial Management Association (FMA) National Meeting, Nashville, Tennessee, October 2014, “Does the Accrual Premium exist in Bond Markets?,” with Doina Chichernea and Alex Petkevich.
10. Financial Management Association (FMA) National Meeting, Nashville, Tennessee, October 2014 “Earnings Surprises and Takeover Targets,” with Davit Adut, Doina Chichernea and Haim Kassa.
11. American Accounting Association (AAA) National Meeting, Atlanta, GA. August 2014 “Does the Accrual Premium exist in the Bond Markets?,” with Doina Chichernea and Alex Petkevich.
12. University of Massachusetts, Lowell, Robert J. Manning School of Business research seminar, April 2014 “Earnings Surprises and Takeover Targets,” with Davit Adut, Doina Chichernea and Haim Kassa.
13. Financial Management Association (FMA) National Meeting, Chicago, IL, October 2013, “A Bad State of Accruals: Does Inter-temporal Variation Explain Accrual Premiums?,” with Doina Chichernea and Alex Petkevich
14. American Accounting Association (AAA), Anaheim, CA, August 2013, “A Bad State of Accruals: Does Inter-temporal Variation Explain Accrual Premiums?,” with Doina Chichernea and Alex Petkevich
15. American Accounting Association – Ohio Region (AAA-Ohio) conference, Huron Ohio, May 2013. “Restructuring Charges, Anti takeover threats and Anti-takeover provisions,” with Davit Adut and Ashok Robin.
16. American Accounting Association – Ohio Region (AAA-Ohio) conference, Huron Ohio, May 2013. Panelist “Master Teachers: Journeys”.
17. American Accounting Association – Ohio Region (AAA-Ohio), Huron, OH, May 2013, “A Bad State of Accruals: Does Inter-temporal Variation Explain Accrual Premiums?,” with Doina Chichernea and Alex Petkevich
18. Eastern Finance Association (EFA), St. Pete Beach, FL, April 2013, “A Bad State of Accruals: Does Inter-temporal Variation Explain Accrual Premiums?,” with Doina Chichernea and Alex Petkevich.
19. Midwest Finance Association (MFA), Chicago IL, March 2013. “A Bad State of Accruals: Does Inter-temporal Variation Explain Accrual Premiums?,” with Doina Chichernea and Alex Petkevich
20. University of Toledo Accounting and Finance Research Seminar, Toledo, Ohio, October 2012. “Restructuring Charges, Anti takeover threats and Anti-takeover provisions,” with Davit Adut and Ashok Robin.
21. Journal of Accounting and Public Policy Conference “*Accounting and Corporate Governance*”, London, UK, May 2012. “Predictive versus opportunistic earnings management, executive compensation and firm performance,” with Davit Adut and Ashok Robin
22. American Accounting Association – Ohio Region (AAA-Ohio), Cincinnati, Ohio, May 2012, "Was Dodd-Frank justified in exempting small firms from Section 404b compliance?" with Khondkar E. Karim and Ashok Robin.
23. American Accounting Association – Ohio Region (AAA-Ohio), Cincinnati, Ohio, May 2012, “Tax Incentives and Earnings Management in the Oil Industry,” AAA Ohio Region, with Khondkar E. Karim.
24. University of Toledo, Toledo, Ohio, February 2012, "Was Dodd-Frank justified in exempting small firms from Section 404b compliance?" with Khondkar E. Karim and Ashok Robin.
25. Department of Banking and Finance Seminar, Weatherhead School Of Management, Cleveland, Ohio, November 2010, "Do the SOX filing status requirements affect the value of accruals quality as an information signal for compensation contracts?".

26. Financial Management Association (FMA) National Meeting, New York, New York, October 2010, "Connecting the Dots: The Accruals Quality Premium Vs. The Value Premium?" with Doina Chichernea and Diana Wei.
27. American Accounting Association – Ohio Region (AAA-Ohio), Columbus Ohio, May 2010, "Connecting the Dots: The Accruals Quality Premium Vs. The Value Premium?" with Doina Chichernea and Diana Wei.
28. University of Cincinnati, Accounting Research Symposium, March 2010, "Connecting the Dots: The Accruals Quality Premium Vs. The Value Premium?" with Doina Chichernea and Diana Wei.
29. Department of Banking and Finance Seminar, Weatherhead School Of Management, Cleveland, Ohio, April 2010 "Connecting the Dots: The Accruals Quality Premium Vs. The Value Premium?" with Doina Chichernea and Diana Wei.
30. New Mexico State University, Research Symposium, Las Cruces, New Mexico, November 2009, "CEO Compensation and the Different Uses of Accruals".
31. American Accounting Association – Ohio Region (AAA-Ohio), Columbus, Ohio, May 2010, "CEO Compensation and the Different Uses of Accruals".
32. PhD project Accounting Doctoral Students Association Conference, Anaheim, CA, August 2008, Panelist, "Interviewing Strategies".
33. American Accounting Association – Ohio Region (AAA-Ohio), Cleveland, Ohio, May 2006, "Discretionary Accruals and Compensation: Do Compensation Committees distinguish between Performance and Opportunistic Discretionary Accounting Choices?"

## PROFESSIONAL SERVICE

Reviewer for the Journal of Business Ethics, International Journal of Accounting Information Systems, Journal of Information Systems, Journal of Accounting and Public Policy, Accounting and the Public Interest, Advances in Accounting, Managerial Auditing Journal, the Financial Review and Managerial Finance.

Conference reviewer for: AAA Annual Meeting (2015, 2013, 2012, 2011, 2010, 2009, 2008), Financial Management Association Meeting (2010, 2012), FARS Section Midyear Meeting (2012, 2011, 2010, 2009), AAA Ohio Region Midyear Meeting (2015, 2013, 2012, 2011, 2010, 2009, 2008).

Conference Chair/Moderator/Discussant for: AAA Annual Meeting, Financial Management Association Meeting, Ohio Region Meeting, Midwest Finance Association Conference, Eastern Finance Association Conference, Accounting Doctoral Student Association Conference (2006-2008).

Best Dissertation Manuscript Award Committee, AAA Ohio Region (2012, 2009).

Dissertation Examiner for John Carlson, Philipp Schaberl, He (Allan) Yuanlong and Nontawan Yomchinda - University of Cincinnati.

Accounting Doctoral Student Association (ADSA) Conference, Chicago IL, August 2007 (Panelist).

Ph.D. Project Conference, Chicago, IL, November 2005 (Panelist).

## **SERVICE**

American Accounting Association, Ohio Region Meeting Assistant Chair 2015-2016.  
American Accounting Association, Ohio Region Meeting Manuscript Chair 2016-2017.  
Department of Accounting Personnel Committee, 2016-Present.  
Online Task Force Committee 2015-Present.  
COBI Rules and Elections Committee 2016-Present.  
Meet the Accountants event planning Committee, Chair, 2013-2015.  
EMBA Committee, 2014-2015.  
Diversity Committee, 2013-2014  
Department of Accounting Search Committee, 2012-Present.  
Accounting Advisory Board Committee Member, 2012-Present.  
Recruit and retain, Sub-Committee Member, 2012-Present.  
Thesis adviser for various students – 2013-2015.  
Assessment, Committee Member, 2012-2013.  
Minority Student Business Development Network, Subcommittee Member, 2012-2013.  
Beta Gamma Sigma, Committee Member, 2012-2013.  
Assurance of Learning Subcommittee Member, Case Western Reserve University (2010 – 2012).  
Audit and Financial Reporting Faculty Subcommittee Member, Case Western Reserve University (2010 – 2012).

## **DEVELOPMENTAL CONFERENCES ATTENDED**

"Accounting Information Systems conference" Fort Laramie, WY June 2013.  
"McGraw-Hill/Irwin Financial Accounting Symposium," Atlanta, GA March 2009.  
Ernst and Young "New Faculty Consortium Conference," Washington, DC February 2009.

## **PROFESSIONAL AFFILIATIONS AND CERTIFICATION**

Certified Public Accountant (active), State of Ohio (2001-present)  
American Accounting Association (AAA) member  
Accounting Doctoral Student Association Member (2003-2008)  
American Institute of Certified Public Accountants (AICPA) (2001-2004)  
Ohio Society of Certified Public Accountants (2001-2004)

## REFERENCES

### **Ashok Robin, Ph.D.**

Professor, Rosett Chair for Research  
E. Philip Saunders College of Business,  
Rochester Institute of Technology,  
105 Lomb Memorial Drive,  
Rochester, NY 14623-5608  
Tel: 1.585.475.5211  
[arobin@saunders.rit.edu](mailto:arobin@saunders.rit.edu)

### **Don Saftner, Ph.D.**

Former Chair (2012-2014) of the Department of Accounting University of Toledo  
8124 Hidden Forest Drive  
Holland, OH 43528  
(419) 866-5664  
[Donald.Saftner@utoledo.edu](mailto:Donald.Saftner@utoledo.edu)

### **Timothy Fogarty, Ph.D.**

Professor (Former Associate Dean and Chair of the Accountancy department)  
Weatherhead school of business  
10900 Euclid Avenue  
Case Western Reserve University  
Cleveland, Ohio 44106-7235  
(216) 368-3938  
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### **Gary S. Moore, Ph.D.**

Professor (Former chair of UT's Finance department)  
University of Toledo  
2801 W Bancroft St  
Toledo, Ohio 43606  
(419) 530 – 2610  
[gary.moore@utoledo.edu](mailto:gary.moore@utoledo.edu)

### **Thomas W. Sharkey, Ph.D.**

Former Interim Dean (2012-2014) of the College of Business and Innovation and Chair of the Department of Marketing  
University of Toledo  
2801 W Bancroft St  
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