

Conrad S. Ciccotello

Conrad S. Ciccotello is the Director of the Reiman School of Finance in the Daniels College of Business at the University of Denver. Previously, he was the Chair of the Department of Risk and Insurance in the Robinson College of Business at Georgia State University from 2015 to 2017, and the Director of Asset and Wealth Management Programs from 1999 to 2017. In 1993, Dr. Ciccotello completed his Ph.D. in Finance at the Pennsylvania State University. He is a graduate of the Suffolk Law School and a member of the Pennsylvania and Supreme Court Bars.

Dr. Ciccotello's primary research interests are in law and finance, with an emphasis in financial intermediation and services. He has over 60 publications including articles in the *Journal of Financial Economics*, *Journal of Law and Economics*, *Journal of Financial and Quantitative Analysis*, *Management Science*, *Financial Analysts Journal*, and the *Journal of Corporation Law*. Dr. Ciccotello has received research grants from TIAA Institute, Financial Planning Foundation, Kauffman Foundation, and the William Davidson Institute. He is the author of the first two chapters in *Mutual Funds: The Blackwell Series in Finance*. Dr. Ciccotello's research on the financial advisory profession is cited in the Federal Register and his paper on market timing of mutual funds is entered into the Congressional Record as Senate Banking Committee testimony.

Dr. Ciccotello currently serves as a Research Fellow in the TIAA Institute, Co-Editor of the *Financial Planning Review*, and Senior Consultant to the Finance Practice of Charles River Associates. He has provided expert testimony on financial matters in both Federal and State courts, and in arbitrations. Dr. Ciccotello was the Editor of *Financial Services Review* from 2001-2007 and the Executive Director of the Huebner Foundation from 2012-2016. He served as the investment committee for the defined-contribution retirement plan of the University System of Georgia from 2008-2017, and has provided expert testimony on investment policy to the Retirement Committee of the Georgia Senate. Dr. Ciccotello has been quoted in the *Wall Street Journal*, *Washington Post*, *New York Times*, *USA Today*, *Kiplinger's Personal Finance*, *Consumer Reports*, and *Investment Advisor*. He has also appeared on the *Weather Channel* and been featured on *Men's Health Live* and National Public Radio programs.

Dr. Ciccotello has been recognized for his dedication to student success at several points during his academic career. For example, he was nominated by University of Denver students as a "Career Champion" in 2021, was voted an "Outstanding Instructor" by Georgia State's Robinson College of Business students in 2010, received a faculty recognition award for teaching at Georgia State in 2006, and was named an "Outstanding Air Force Academy Educator" in 1994. An undergraduate engineer (Lehigh University, 1981), Dr. Ciccotello has seven years of professional experience in project engineering and management. Since 2004, he has served in several roles, including lead independent director, audit committee chair, and compensation and governance committee chair, for firms whose focus is on energy infrastructure and carbon sequestration.

Curriculum Vitae

(as of October 2022)

Conrad S. Ciccotello
Professor and Director of the Reiman School of Finance
Daniels College of Business, Suite 571
2101 S. University Boulevard
Denver, CO 80208
(303) 871-2282

EDUCATION

Ph.D. Finance, Pennsylvania State University.

JD Law, Suffolk University, honors.

MBA Business, St. Mary's University.

B.S. Materials Engineering, Lehigh University, highest honors.

WORK EXPERIENCE

Professor and Director of the Reiman School of Finance, University of Denver, Denver, Colorado, 2017-Present.

Associate Professor and Chair of the Department of Risk Management and Insurance, Georgia State University, Atlanta, Georgia, 2015-2017.

Associate Professor and Director of Asset and Wealth Management Programs, Georgia State University, Atlanta, Georgia, 1999-2017.

Visiting Associate Professor of Finance, Pennsylvania State University, University Park, Pennsylvania, 1997-1999.

Associate Professor of Finance, United States Air Force Academy, Colorado Springs, Colorado, 1995-1997.

Assistant Professor of Finance, United States Air Force Academy, Colorado Springs, Colorado, 1993-1995.

Instructor of Finance, United States Air Force Academy, Colorado Springs, Colorado, 1988-1990.

Project Manager, Hanscom Electronic Systems Division, Bedford, Massachusetts, 1985-1988.

Project Engineer, Kelly Air Logistics Center, San Antonio, Texas, 1981-1985.

RESEARCH INTERESTS

Law and Finance; Financial Intermediation and Services

PUBLICATIONS: REFEREED SCHOLARLY

- N. Stempin and C. S. Ciccotello (2022). Restructuring Via Spinoff: An Analysis of the Accounting Rules. Academy of Accounting and Financial Studies Journal, 26(3), 1-7.
- Z. Alam, M. Chen, C. S. Ciccotello, and H. Ryan (2018). Board Structure Mandates: Consequences for Director Location and Financial Reporting. Management Science 64(10), 4735-4754.
- H. Weston and C. S. Ciccotello (2018). Flash Traders (Milliseconds) to Indexed Institutions (Centuries): The Challenges of an Agency Theory Approach to Governance in the Era of Diverse Investor Time Horizons. *Symposium - Berle IX: Investor Time Horizons*. Seattle University Law Review 41(2), 613-653.
- V. Atanasov, B. Black, and C. S. Ciccotello. (2014). Unbundling and Measuring Tunneling. University of Illinois Law Review 1697-1738. *Issue Honoring Larry Ribstein*.
- Z. Alam, M. Chen, C. S. Ciccotello, and H. Ryan (2014). Does the Location of Directors Matter? Information Acquisition and Decisions by the Board. Journal of Financial and Quantitative Analysis 49 (1), 131-164. *Featured in the 2013 Harvard Law School Forum on Corporate Governance and Financial Regulation*.
- V. Atanasov, B. Black, and C. S. Ciccotello. (2011). Law and Tunneling. Journal of Corporation Law 37(1), 101-151.
- Ciccotello, C.S, J. Greene, L. Ling, and D. Rakowski (2011). Capacity and Factor Timing Effects in Active Portfolio Management. Journal of Financial Markets 14, 277-300.
- Ciccotello, C. S., R. Fu, and A. Subramanian (2010). Commercializing Public Technology through Cooperative R&D. Economics Letters 108 (2), 113-115.
- V. Atanasov, B. Black, C. S. Ciccotello, and S. Gjoshev (2010). How Does Law Affect Finance? An Examination of Equity Tunneling in Bulgaria. Journal of Financial Economics 96, 155-173. *Featured in the 2009 Harvard Law School Forum on Corporate Governance and Financial Regulation*.
- Ciccotello, C. S., J. T. Greene, and L. Walsh (2007). Supermarket Distribution and Brand Recognition of Open-End Mutual Funds. Financial Services Review 16, 309-326.

- Ciccotello, C. S., J. Miles, and L. Walsh (2006). Should Investors Choose Funds from Focused Families? Financial Services Review 15, 247-264.
- Atanasov, V., C. S. Ciccotello, and S. Gyoshev (2006). Learning from the General Principles of Company Law for Transition Economies: The Case of Bulgaria. Journal of Corporation Law 31, 1003-1033.
- Greene, J. and C. S. Ciccotello (2006). Mutual Fund Dilution from Market Timing Trades. Journal of Investment Management 4, 31-54.
- Ciccotello, C. S., M. J. Hornyak and M. Piwowar (2004). Research and Development Alliances: Evidence from a Federal Contracts Repository. Journal of Law and Economics 47, 123-166.
- Ciccotello, C. S., C. T. Grant, and G. Grant (2004). Impact of Employee Stock Options on Cash Flow. Financial Analysts Journal, 60(2), 39-46.
- Ciccotello, C. S., C. T. Grant and M. Dickie (2003). Will Consult for Food! Rethinking Barriers to Professional Entry in the Information Age. American Business Law Journal 40, 905-939. *Cited in Federal Register: Certain Broker-Dealers Deemed Not to be Investment Advisors – April 19, 2005.*
- Ciccotello, C. S., R. Edelen, J. Greene, and C. Hodges (2002). Trading at Stale Prices with Modern Technology: Policy Options for Mutual Funds in the Internet Age. Virginia Journal of Law and Technology 7 (3), 6-37. *Added to Congressional Record as Senate Banking Committee Testimony – November 2003.*
- Black, K. Jr, Ciccotello, C.S., and H. D. Skipper (2002). Issues in Comprehensive Personal Financial Planning. Financial Services Review 11, 1-9.
- Grant, C. T, Ciccotello, C. S. and M. Dickie (2002). Barriers to Professional Entry: How Effective is the 150-Hour Rule? Journal of Accounting and Public Policy 21, 71-93.
- Ciccotello, C. S., and Muscarella, C. J. (2001). Contracts between Managers and Investors: A Study of Master Limited Partnership Agreements. Journal of Corporate Finance 7, 1-23.
- Ciccotello, C.S., and R. E. Wood (2001) An Investigation of the Consistency of Financial Advice Offered by Web-based Sources. Financial Services Review, 10, 5-18.
- Ciccotello, C. S., Field, L. C., and Bennett, R. L. (2001). The Thrift IPO as the First Stage of Its Subsequent Sale. Financial Markets, Institutions & Instruments 10, 19-39.
- Ciccotello, C. S., and Grant, C. T. (2000). Professions as Commercial Institutions: An Analysis of Evolving Organizational Forms. Journal of Legal Studies in Business 7, 1-34.

- Ciccotello, C. S., and Hatheway, F. H. (2000). Indicating Ahead: Best Execution and the NASDAQ Pre-Opening. Journal of Financial Intermediation 9, 184-212.
- Ciccotello, C. S., and Hornyak, M. J. (2000). Cooperation Via Contract: An Analysis of Research and Development Agreements. Journal of Corporate Finance, 6, 1-24.
- Ciccotello, C. S., Conrad, E. J., Fekula, M. J., and Grant, C. T. (1999). Financial Decisions and Top Management Team Composition. Advances in Accounting, 17, 91-109.
- Chau, C. T., Ciccotello, C. S., and Grant, C. T. (1999). Role of Ownership in Chinese Privatization: Empirical Evidence from Returns in IPOs of Chinese A-Shares, 1990-1993. Advances in Financial Economics, 4, 51-78.
- Arteaga, K. R., Ciccotello, C. S., and Grant, C. T. (1998). New Equity Funds: Marketing and Performance. Financial Analysts Journal, 54, 43-49.
- Grant, C. T., Wheeler, S. J., and C. S. Ciccotello. (1998). Predicting Financial Distress: Audit Classification in a Litigious Environment. Advances in Accounting, 16, 163-193.
- Ciccotello, C. S., and Muscarella, C. J. (1997). Matching Organizational Structure With Firm Attributes: A Study of Master Limited Partnerships. Review of Finance, 1, 169-191.
- Ciccotello, C. S., and Green, S. G. (1997). Student-Authored Case Studies in Finance: Performance and Observations. Journal of Financial Education, 23, 55-60.
- Ciccotello, C. S., D'Amico, R. J., and Grant, C. T. (1997). An Empirical Examination of Cooperative Learning and Student Performance in Managerial Accounting. Accounting Education: A Journal of Theory, Practice, and Research, 2, 1-8.
- Ciccotello, C. S., and Grant, C. T. (1996). Information Pricing: The Evidence from Equity Mutual Funds. Financial Review, 31, 365-380.
- Ciccotello, C. S., and Grant, C. T. (1996). Fund Size and Growth: Implications for Performance and Selection. Financial Services Review, 5, 1-12.

PUBLICATIONS: PROFESSIONAL

- Babbel, David, Conrad Ciccotello, Miguel Herce, and Mark Meyer (2021). A Cohort Analysis of the Investment Performance of TIAA Traditional Annuities. TIAA Institute Research Dialogue.
- Ciccotello, C. S. (2020). Defined Contribution Plan Retirement and Estate Planning in a SECURE Environment. TIAA Institute Research Dialogue

- Ciccotello, C.S. (2020). Life Cycle Estate Planning in the Era of Defined Contribution Plans. TIAA Institute Trends & Issues (January)
- Z. Alam, M. Chen, C. S. Ciccotello, and H. Ryan (2017). Gender, Geography, and the Boardroom. Corporate Board, (September/October), 22-26.
- Ciccotello, C. S. (2016). Operating and Financial Leverage in New Gen Y Households. TIAA-CREF Research Dialogue, (March).
- Ciccotello, C. S. (2016). Advising the Financially Vulnerable New Gen Y Household. TIAA-CREF Trends & Issues, (February).
- Ciccotello, C. S. (2016). Financial Planning Issues in the Era of Asset Location. Journal of Financial Service Professionals, 70 (2), 74-80.
- Grant, T. and C.S. Ciccotello (2015). Internal Auditing's Unique Role in the IPO: A Study of Non-GAAP Financial Disclosures. Internal Auditing, September/October, 6-15.
- Bordere, J., C.S. Ciccotello, and T. Grant (2015). What Does “Say on Pay” Say about Audit Risk? Current Issues in Auditing, 9(1), 1-12.
- Ciccotello, C. S. (2014). The State of the Public Corporation: Not So Much an Eclipse as an Evolution. Journal of Applied Corporate Finance, 26(4), 8-21.
- Ciccotello, C. S. and Paul Yakoboski (2014). A Tale of Two Nudges: Improving Financial Outcomes for Boomers and Millennials. Benefits Quarterly, 30(3), 32-37.
- Ciccotello, C. S. (2013). A Nudge Too Far? Opportunities and Challenges for Advising the Reluctant Retiree. TIAA-CREF Institute: Trends & Issues, (September), 1-10.
- Ciccotello, C. S. (2011). Why Financial Institutions Matter: The Case of Energy Infrastructure MLPs. Journal of Applied Corporate Finance, 23(3), 84-91.
- Ciccotello, C. S., E. Jill Pollock, and Paul Yakoboski (2011). Understanding the Reluctant Retiree on Campus: Helping Individuals Make the Right Retirement Decision. TIAA-CREF Institute: Trends & Issues, (July), 1-11.
- Bar, M. C. S. Ciccotello, and S. Ruenzi (2010). Risk Management and Team-Managed Mutual Funds. Journal of Risk Management in Financial Institutions 4(1) 57-73.
- Ciccotello, C. S (2009). Can Personal Financial Planning Save Us from “Bubbles”? Journal of Financial Planning (January), 38-40.

- Ciccotello, C. S., C. T. Grant and M. Wilder (2005). Finance, Politics, and the Accounting for Stock Options. Journal of Applied Corporate Finance, 17(4), 24-32.
- Brown, R. and Ciccotello, C. S. (2005). Can Education Substitute for Actuarial Exams? Evidence and Policy Implications. Contingencies (March/April), 38-44.
- Ciccotello, C. S. and C. J. Muscarella. (2003). The Energy MLP Goes Institutional: Implications for Strategy and Governance. Journal of Applied Corporate Finance, 15(3), 112-119.
- Ciccotello, C. S., C. T. Grant, and L. C. Field. (2002). Financial Service Consolidation: The Case of Closed-End Funds. Journal of Financial Service Professionals, 56(3), 78-85.
- Grant, C. T., and Ciccotello, C. S. (2002). The Stock Options Accounting Subterfuge. Strategic Finance, 83(10), 37-41.
- Grant, C. T., Ciccotello, C. S., and P. L. Mounce (2002). Employee Stock Option Plans in the Oil and Gas Industry: Motivation and Consequences. Oil, Gas & Energy Quarterly, 50(4), 741-753.
- Ciccotello, C. S., and Walsh, L. S. (2001). Why Does a Fund Change Its Name? Journal of Investing, 10(3), 75-80.
- Mischke, G. A., and Ciccotello, C. S. (2000). Long-Term Care Trends and Demographics: Implications for Financial Planning. Journal of Financial Services Professionals, 54, 54-60
- Ciccotello, C. S., and Grant, C. T. (1999). Corporate Governance and Shareholder Patience. Business Horizons, 42, 29-36.
- Ciccotello, C. S., and Grant, C. T. (1999). LLCs and LLPs: Organizing to Deliver Professional Services. Business Horizons, 42, 85-91.
- Ciccotello, C. S., Green, S. G., and Lynch, T. J. (1997). Consolidation and Value in the U.S. Defense Industry: Bulls in the DOD China Shop. Program Manager, 26, 8-12.
- Ciccotello, C. S., Green, S. G., and Hornyak, M. J. (1997). Twenty First Century Acquisition: Emerging Trends for Efficiency Ends. Acquisition Research Quarterly, 4, 27-38.
- Cecil, H. W., Ciccotello, C. S., and Grant, C. T. (1995). Limited Liability Companies and the Choice of Organizational Form. Journal of Accountancy, 180, 45-54.
- Ciccotello, C. S., and Grant, C. T. (1995). Employee Stock Option Accounting Changes. Journal of Accountancy, 179, 72-80.

Ciccotello, C. S., and Green, S. G. (1995). Industry's Downsizing Lessons. Government Executive, 27, 59-60.

PAPERS UNDER REVIEW OR PREPARATION

Gender and Geography in the Boardroom: What Really Matters for Board Decisions?
With Z. Alam, M. Chen, and C. Ryan. Under revision in preparation for submission.

Capital Structure and the Performance of Microfinance Institutions Over the Life Cycle.
With A. Annan and F. Rioja. Under revision in preparation for submission.

BOOK CHAPTERS

Mutual Funds and Exchange-Traded Funds: Building Blocks to Wealth, Kent Baker, Greg Filbeck, and Halil Kiyamaz, editors.; Chapter 5; Open-End Funds. Financial Markets and Investments Series published by Oxford University Press. 2016.

Research Handbook on the Economics of Corporate Law. Brett McDonnell and Claire Hill, eds. Self-Dealing by Corporate Insiders: Legal Constraints and Loopholes: With V. Atanasov and B. Black. 2012.

Mutual Funds: Blackwell Series in Finance; John Haslem, editor. Chapters 1 and 2: Mutual Funds: Nature and Services, and Mutual Fund: Regulation and Oversight; 2008.

PRESENTED PAPERS: REFEREED SCHOLARLY (SINCE 2010)

Annan, A and F. Rioja. (2019) Microfinance Institutions' Funding and Performance in the Life Cycle. Presented at the International Economics and Finance Association of Spain (2019), the Eurasia Business and Economics Society in Lisbon, Portugal (October 2019) and the Paris Financial Management Meeting in Paris, France (December 2019).

Alam, Z, Chen, M., Ciccotello, C. S., and C. Ryan. (2018) Gender and Geography in the Boardroom: What Really Matters for Board Decisions? Presented at the Board Diversity Quotas: Yes, No, Maybe? Conference at Stockholm University, Sweden, (December 2018).

Stempin, N. and C. S. Ciccotello. (2017) The Impact of Financial Statements for SEC Spin-Off Entities on the Market's Ability to Anticipate Future Earnings. Poster Presentation at the American Accounting Association National Meeting in San Diego, California (August 2017).

H. Weston and C. S. Ciccotello (2017). Flash Traders (Milliseconds) to Indexed Institutions (Centuries): The Challenges of an Agency Theory Approach to

Governance in the Era of Diverse Investor Time Horizons. Presented at the Berle IX Symposium on Investor Time Horizons in Atlanta, Georgia (June 2017).

Alam, Z, Chen, M., Ciccotello, C. S., and C. Ryan. (2015) Gender and Geography in the Boardroom: What Really Matters for Board Decisions? Presented at the Financial Management Association Meeting in Orlando, Florida (October 2015).

Atanasov, V., Black B., and C. S. Ciccotello. (2013) Unbundling and Measuring Tunneling, presented at the Larry Ribstein Memorial Symposium – University of Illinois College of Law (October); also presented at the Columbia University Law School Conference celebrating the 75th Anniversary of Berle-Means: The Modern Corporation and Private Property (December 2007).

Alam, Z, Chen, M., Ciccotello, C. S., and C. Ryan. (2013) Board Structure Mandates, Director Location, and Managerial Incentives. Presented at the European Law and Economics Association Meeting, Warsaw, Poland. (September)

Alam, Z, Chen, M., Ciccotello, C. S., and C. Ryan. (2012) Does the Location of Directors Matter? Information Acquisition and Board Decisions. Presented at the European Finance Association Meeting, Copenhagen, Denmark.

Alam, Z, Chen, M., Ciccotello, C. S., and C. Ryan. (2012) Boards in Practice: Director Location, Qualifications and Credible Contracting. Presented at the European Law and Economics Association Meeting, Stockholm, Sweden (September) and at the Midwest Law and Economics Association Meeting at Washington University Law School, St. Louis, Mo. (October).

Alam, Z, Chen, M., Ciccotello, C. S., and C. Ryan. (2011) Does Distance from Headquarters Matter? CEO Influence, Information Acquisition and Board Decisions. Presented at the American Finance Association National Meeting in Denver, Co., the the Drexel Corporate Governance Conference in Philadelphia, PA, and the University of Missouri Conference on Corporate Governance.

Alam, Z, Chen, M., Ciccotello, C. S., and C. Ryan. (2010) Does Distance from Headquarters Matter? CEO Influence, Information Acquisition and Board Decisions. **Best Paper** in Corporate Governance at the 2010 Financial Management Association Meeting in Denver, Colorado. Also presented at the CRSP Forum (Chicago, IL) and the European Financial Management Association Meeting in Beijing, China.

INVITED PRESENTATIONS: (SINCE 2010)

Ciccotello, C. S. (2019) Financial Wellness and Financial Planning. George Washington University GFLEC/TIAA Institute Workshop, Washington DC, November 14.

- Ciccotello, C. S. (2018) Estate Planning in the Era of Defined Contribution Retirement Plans. Presentation at the Georgia State University Regional Economic Forecasting Conference, August 29, Atlanta, GA
- Ciccotello, C. S. (2016) Operating and Financial Leverage in New Gen-Y Households. TIAA-CREF Symposium – New York, NY, June 24.
- Ciccotello, C. S. (2015) Risk Management and Insurance Fundamentals. Webinar presentation to the Council of State Governments in cooperation with the Griffith Foundation. October 8.
- Ciccotello, C. S. (2014) A Clinical Examination of the Finances of New Gen-Y Households. Presentation at the University of Georgia, October 23, Athens, GA; Federal Reserve Bank of Atlanta - Georgia Consortium for Personal Financial Literacy, July 31, Atlanta, GA
- Ciccotello, C. S. (2014) Disability in America; The Toll It Takes and Why Taxpayers Should Care. Griffith Foundation Lecture. Presented at the National Conference of Insurance Legislators, July 10, Boston, MA
- Ciccotello, C. S. (2014) Household Leverage; Looking Inside Gen-Y Finances to Assess Implications. Presentation at the Georgia State University Regional Economic Forecasting Conference, May 29, Atlanta, GA
- Ciccotello, C. S. (2013) Engaging Early Career Workers in Their Financial Wellbeing. TIAA-CREF Symposium – New York, NY, September 20.
- Ciccotello, C. S. (2012) The Anatomy of Fraud: Understanding How Information and Character Impact the Board's Risk Management Role. Presented to the General Counsel Forum, September 11, Atlanta, GA
- Ciccotello, C. S. (2012) Personal Financial Planning Issues – Evidence from Masters Students. Presentation to the Georgia State Alumni Association – United Parcel Service, May 22, Atlanta, GA
- Ciccotello, C. S. (2012) Personal Financial Planning for those Nearing Retirement. Presentation to the Georgia State University Emeriti Association, April 13, Atlanta, GA
- Ciccotello, C. S. (2012) Personal Financial Planning Issues for New Professors. Presentation to the Robinson College Doctoral Student Association, March 16, Atlanta, GA
- Ciccotello, C. S. (2011) Examining the Differences between Investment and Investor Returns. Presentation to the Georgia State University Gift Planning Council, October 19, Atlanta, GA

Ciccotello, C. S. (2011) Understanding Reluctant Retirees: Money and Meaning. Presentation at the Georgia State University Regional Economic Forecasting Conference, August 24, Atlanta, GA.

Ciccotello, C. S. (2011) Motivating Reluctant Retirees. TIAA-CREF Client Forum, Amelia Island, FL, April 14.

Ciccotello, C. S. (2010) Master Limited Partnerships. Opal Alternative Investments Conference, Dana Point, CA, December 6.

Ciccotello, C. S. (2010) Education and Financial Advice. TIAA CREF President's Forum on Rethinking DC Plans. New York, NY, December 3.

SELECTED QUOTES (SINCE 2010)

Ciccotello, C. S. (2019). Retirement Services Provider Empower Puts Name on Mile High Stadium. Interview with Marshall Zellinger on Channel 9, Denver. (September 4)

Ciccotello, C. S. (2015). Retirement Readiness and Calculators. Discussion on Men's Health Live Radio Show. (February 7)

Ciccotello, C. S. (2013). Lack of Disclosure from Atlanta Pension Advisor Raises Questions. Interview with Jonathan Shapiro of National Public Radio --WABE-Atlanta. (July 30)

Ciccotello, C. S. (2013). Tax Advice for Cliff Dwellers. Interview with Bill Liss of WXIA Channel 11 news (January 2)

Ciccotello, C. S. (2011). Dig Deeper When Checking Out Smaller Charities. Wall Street Journal. Emily Glazer. (October 30)

Ciccotello, C. S. (2011). Layoffs Sweep Wall Street, along with Low Morale. Interview with Lauren LaCapra of Thomson-Reuters (August 21)

Ciccotello, C. S. (2010) What is the Optimal Number of Banking Relationships? Bankrate Marcie Geffner (May 17).

Ciccotello, C. S. (2010) Travel Insurance. Appearance on the Weather Channel (April 21)

BOARD SERVICE

2018-Present Independent Director/Audit Committee Chair – Ecofin Tax-Advantaged Social Impact Fund
 2016-Present Audit Committee Chair – Peachtree Alternative Strategies Fund
 2011-Present Independent Director/Compensation and Governance Committee Chair – Corridor Infratrust Management
 2004-Present Lead Independent Director/Audit Committee Chair – Tortoise/Ecofin Closed End Funds

FEDERAL AND STATE LITIGATION CONSULTATION

2017-Present Economic Analyses, Expert Reports, and Depositions in University 403(b) Class Action Litigation
 2009-2015 Economic Analysis of Adjustable Rate Leverage Investment Structure. Expert Report, Deposition, and Testimony (July 2015) in US Tax Court
 2009-2015 Economic Analysis: Impact of Market Timing Trades in Open End Funds Export Report, Deposition, and Testimony (May 2011) in Federal Court (Southern District of New York).
 2006-2012 Economic Analysis: Corporate Fraud and Loss Causation Expert Report and Deposition in Federal Case.
 2003-2008 Economic Analysis: Impact of Market Timing Trades in Open End Funds and Analysis of Demands for Fee Reductions. Retained as consultant for several open-end fund complexes. Presentations in Federal and State Regulatory Settlement Discussions.
 2003-2003 *Adams v. Crichlow* – Fiduciary Duty in Trust Management. Expert Report.
 2003-2003 *Baxter v. WMA Inc.* – Investment Suitability/Variable Universal Life
 2003-2003 *Bray v. Bray* – Insurability
 2002-2009 *Picone v. McElya* – Inclusion of Life Insurance in Estate. Expert Report.
 2001-2003 *Ohlwiler v. Foster* – Rights of Minority Shareholders in Business Sale – Deposition and Testimony in Georgia State Court (2003)
 2001-2001 *Rubenstein and AAA Rentals v. Metropolitan Life Insurance Co.* – Replacement Sale of Universal Life Insurance. Expert Report
 1999-2000 *Janet Barnum et al. v. Consolidated Planning Inc.* – Sale of Cash Value Life Insurance. Expert Report.

ARBITRATION CONSULTATION

2018-2018 *Faigenblat et al. v. UBS et al.* – Closed-End Bond Fund Suitability. Testimony (November 27)
 2016-2016 *P. Gomez et al. v. UBS et al.* – Closed-End Bond Fund Suitability. Testimony (December 8)
 2015-2015 *Chipi et al. v. UBS et al.* – Closed-End Bond Fund Suitability. Testimony (November 20)
 2015-2015 *V. Gomez et al. v. UBS et al.* – Closed-End Bond Fund Suitability. Testimony (July 2-3)

2015-2015	<i>Bowers v. BBT</i> – Suitability of Variable Prepaid Forward Contracts
2002-2004	<i>Garrett v. Raymond James</i> – Investment Suitability
2002-2003	<i>In Re Lucktenberg</i> – Investment Suitability
2002-2004	<i>Sneed v. Fidelity</i> – Variable Annuities and Investment Suitability – Testimony at NASD Arbitration (2004)
2002-2002	<i>In Re Demere` Trust</i> – Investment Suitability
2001-2002	<i>In Re Hazel Eaton</i> – Investment Suitability

PROFESSIONAL LICENSES

Bar of the Supreme Court of the United States: 1994-Present

Bar of the Commonwealth of Pennsylvania: 1989-Present (Currently Inactive)

TEACHING RESPONSIBILITIES – DANIELS COLLEGE

FIN 6300 – Seminar in Finance

FIN 4110 – Ethics in Finance

FIN 3710/3720 – Reiman Fund

FIN 3090 – Wealth Management

TEACHING RESPONSIBILITIES – ROBINSON COLLEGE

PFP 4000 – Personal Financial Planning

PFP 8400 – Introduction to Wealth Management

PFP 8520 – Advanced Studies in Wealth Management

FIN 8450 – Financial Analysis of Asset and Wealth Management

RMI 8370 – Financial Risk Management

EXTERNAL TEACHING

2014- 2021 – Wealth Management – Poznan University of Economics – Poland.

TEACHING AWARDS

2010 – Outstanding Instructor by Robinson College by Graduate Students

2006 - Faculty Recognition Award for Teaching – Robinson College – Georgia State

1994 – Outstanding Academy Educator in Management – US Air Force Academy

EXTERNALLY FUNDED GRANTS

1. TIAA Institute (2017) Choice architecture and estate planning in defined contribution retirement plans (\$26,200).
2. TIAA-CREF Institute (2014). Financial vulnerability in new households (\$18,000).
3. TIAA-CREF Institute (2011). Behavior of reluctant retirees (\$24,000)
4. Kauffman Foundation (2007): Public-private R&D programs (\$10,000)
5. William Davidson Institute: US Department of State (2004): Law and finance in the emerging market of Bulgaria (\$19,000)
6. Foundation for Financial Planning (2000): Web-based financial advice (\$22,000)

UNIVERSITY OF DENVER SERVICE

School

Director of the Reiman School of Finance. 2017-Present.

College

Chair of Search Committee – Director of the Burns School of Real Estate and Construction Management. 2021-2022

Chair/Member of Promotion and Tenure Appeals Committee. 2017-2018.

University

Member of Unit Performance and Assessment Task Force. 2020-2021

Member of CFO Search Committee - 2019

GEORGIA STATE SERVICE

Department

Department Chair. 2015-2017

Director of Asset and Wealth Management Programs. 1999-2017

Member of Investment Committee of Risk Management Foundation Incorporated (a non-profit organization supporting the Risk Management Department). 2004-2017

Executive Director of Huebner Foundation – a non-profit dedicated to enhancing the doctoral program in the Department of Risk Management and Insurance. 2012-2016.

College

Member of Graduate Program Committee 2005-2017.

Member of Student Technology Fee Committee 2015, 2003-2009.

University

Senate – Member since 2004. Service on Budget, Faculty Affairs, Research, Information Systems and Technology, and Bylaws Committees

Member of Georgia State – Georgia Perimeter College Senate Integration Committee (2015)

Subcommittee on Salary Compression and Inversion; Subcommittee on Benefits;

Consultant for Group Long-Term Care Benefit

Speaker for faculty retirement planning workshops

University System of Georgia

Voluntary Retirement Plans Strategy Committee (2015-2017)

Investment Committee for 401(a) Retirement Plan (2008-2017)

State of Georgia

In Person Testimony to Senate Retirement Committee on pension fund investment policy - 2008

Georgia - Community

Finance Vice Chair –Button Gwinnett District - Boy Scouts of America (2006-2009)

Finance Committee Co-Chair – Simpsonwood United Methodist Church (2004-2009)
Trustee – Atlanta Roswell District – United Methodist Church (2005-2007)
Advancements Chairman – Boy Scout Troop 650, Norcross, GA. (2003- 2007)
Seminar: Student Career Experience Program and the Federal Career Intern Program
(2003, 2007-2009)

Scholarly

International Editorial Advisory Board Member – Economics and Business Review
(Poland) (2018-Present)
Judge for TIAA Institute Samuelson Award (2017-2018)
TIAA-CREF Institute Fellow (2007-Present)
Editor of Financial Services Review (2001- 2007)
Associate Editor of the Journal of Financial Service Professionals (1999 – 2016)
Associate Editor of Financial Services Review (1999-2001)
Member of the Board of Directors of the Academy of Financial Services (1999 – 2002)
Program Committee: American Risk and Insurance Association National Meeting (2011)
Program Committee: Financial Management Association Annual Meeting (2001-2002,
2004-2006, 2015)
Panel Speaker: Editors in Finance – Midwest Finance Association (2005)
Program Committee: Financial Management Association - European Meeting (2005)
Ad Hoc Reviewer for the Journal of Law, Economics, and Organization, Journal of
Corporate Finance, American Business Law Journal, Journal of Financial Research,
Quarterly Review of Economics and Finance, Contemporary Economic Policy, and the
Journal of Legal Studies in Business.