





DANIELS COLLEGE OF BUSINESS | UNIVERSITY OF DENVER

SCHOOL OF ACCOUNTANCY

School of Accountancy September 2011

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Advisory Board Spotlight: Dave Frescoln

Dave is a 1967 graduate of the School of Accountancy who fondly remembers learning from legendary professors Wayne Shroyer and Jerry Kesselman. Dave is also amazed that Jim Sorensen remains as influential with current students as he was “back in the day.”



During his early career Dave spent three years in public accounting with the forerunner of Grant Thornton in Denver gaining valuable exposure to the banking, wholesale distribution and manufacturing sectors. Following his grounding in public accounting he moved into the aerospace industry with United Technologies and Williams International. He served as the financial manager for the successful

Blackhawk Helicopter team at Sikorsky Aircraft Division of United Technologies followed by a stint as controller and CFO at Williams International, the producer of fanjet engines for the cruise missile and small business jets. Dave was drawn to the manufacturing sector by the fascination of seeing the conversion of many raw materials and assorted parts into a tangible end product. He observes that this fascination must come from the hidden engineer within, although he takes great pride in having been able to help all those engineers understand the realities of economics.

Dave capped his career with a seventeen year assignment at Flint Group, a specialty chemical supplier to the graphic arts industry. After serving briefly as CFO, he became president and CEO, helping Flint move from a \$450 million U.S. business to a \$3.5 billion global enterprise. This undertaking involved doing over twenty acquisitions, divestitures and mergers. Dave admits that doing deals is a lot of fun, especially when they work well, but laments that there are a few he'd like to have back. He also recalls with great fondness the opportunity to travel the world and operate in a wide ranging variety of cultures, languages and business practices.

Dave's re-engagement with DU began in 1987 when he was making a presentation on activity based costing at Vanderbilt University attended by Bob Zimmer, then director of the DU School of Accountancy. Bob noted from Dave's biography in the program that he was a DU graduate and asked if he would visit and give his presentation to the students. Upon returning to campus Dave was hooked, especially after Peter Firmin ensured, as only Peter could do, that he remain engaged with the school. Since then he has thoroughly enjoyed his involvement and the notion that he is, in a small way, helping students embark on an exciting career path. In 2001 Dave was honored as Alumnus of the Year by the school. When asked what advice he would offer to today's students he replies: "Don't get too hung up on career planning. I could not have come close to imagining forty four years ago where I'd be today. Just give it your best and let things happen."

These days Dave is enjoying retirement with his wife Tina at "The Two Bays," their homes in Bay Harbor, Michigan and Bonita Bay, Florida. As their chosen locations imply, Dave and Tina enjoy being on the water. They have three grown sons, which also "forces" them to spend some time with the grandchildren.

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Recent Happenings in the School of Accountancy

Celebration of Life for Dr. John Bazley

On Thursday, August 18, the School of Accountancy joined 275 alumni, friends, colleagues and family members as we celebrated the life of one of the most influential men to have taught in the school. Dr. Bazley will be remembered for his rigor and dedication to teaching our students to become the best. He will also be remembered for his dedication to his family along with his love for soccer, golf, travel and wine.



We were honored to hear from Dean Christine Riordan, Dr. Jim Sorensen and former student David Barnill as they talked about Dr. Bazley's legacy and love for teaching. We would also like to thank Nick Topka of Media Kruh Multimedia Productions for the wonderful way in which he captured Dr. Bazley's life in this [video](#).

Dr. Bazley is greatly missed by the entire Daniels College of Business. We thank John for a life well lived.

Accounting Scholars Development Program Recap

In early August, the School of Accountancy hosted the first Accounting Scholars Development Program (ASDP) at the University of Denver. Thirty-five community college students from around the country came to visit the campus on an all-expense paid trip to get a deeper look at accounting, professional development, financial literacy and accounting education at a four-year school.

The program was fantastic and a great opportunity to increase diversity at the School of Accountancy at DU. The program would not have been a success without our great counselors: Grace Esworthy-Jones, Ben Floreck, Ruslan Garrey, Diana Laureles, Shing-Juan Liao-Root and Jacky Song.



Grace Esworthy-Jones

Prior to her transfer to the University of Denver, Grace Esworthy-Jones worked as a full-time customer service representative while attending community college in Abilene, TX. Grace currently works as a Teaching Assistant for a Microsoft Office and managerial accounting class at DU. Grace was recently accepted into DU's dual degree program and anticipates graduating with her Masters of Accountancy in spring 2013. Since attending DU, Grace has found an unexpected passion for both learning and teaching and is looking forward to the challenges offered by public accounting.

"I thought this year's ASDP went great! Our scholars came from all over the country and were from all walks of life. Each person was able to bring a unique perspective to this year's events and I believe that this was an invaluable experience for all those involved. The importance of team work was one of the most important lessons in this year's ASDP. Scholars were shown this through various team building exercises, lectures and a group case study. Although this lesson is not a new concept, it is nevertheless true and frequently undervalued. As a counselor, I too learned lessons about group work. By facilitating group projects and coordinating with administrative staff, sponsors, teachers, fellow counselors, and scholars I was able to gain many new insights about an old concept."

Ben Floreck

Prior to his pursuit of a bachelors and masters in Accountancy at the University of Denver, Ben obtained a bachelor of arts from Colorado State University in Fort Collins, Colorado. He worked in management for a few years and found that his love for business was hindered by his lack of education in accounting.

"Working with the ASDP was enjoyable and rewarding. Seeing students from around the country work together on the many challenges they faced during the week here at DU was remarkable. The growth from each individual at the program was seen by their presentations at the end of the week. The program has opened the door of opportunity to many of these individuals and I look forward to hearing their success stories in the future.

"As a counselor I learned a lot about myself as well, my leadership style, what worked and did not work with the team, and how to accommodate to all the students equally throughout the week. My involvement with the program was great from the beginning. I was able to meet the students at the airport and ride with them on the bus to the University. I enjoyed talking with many of the students at the airport while we waited for the late arrivals and the charter bus to pick us up. Each day brought a new challenge to the group and I enjoyed being a part of the whole experience."

Ruslan Garrey

Ruslan lived in Russia before moving to the United States. At a young age he was drawn to accounting in the hopes that he could become an ethical contributor in the business world. Ruslan's aspiration is to work in a large accounting firm that works with international clients so that his work can have a truly global impact.

Outside of schoolwork, Ruslan spends much of his time on volunteering and staying active. He has been involved with a husky rescue for over five years, working there on a regular basis and fostering dogs. In addition he loves working with immigrant children because he can relate to them so closely. Other activities include Junior Achievement, English as a Second Language, and college application assistance programs.

Diana Laureles

Diana Laureles is a senior student majoring in accounting at the University of Denver. She transferred from a community college last year, which was a help to her as a counselor.

"I applied to this program because I know that I will gain extraordinary accounting, social and professional experience. When I first met the scholars, I was really impressed in what they have to offer. They were very competitive, but in a good way. They were fully engaged in every activity and showed sportsmanship. They worked hard especially for the case. They even stayed up very late to finalize their presentation. I've met amazing people, who will surely succeed in the future. By watching the scholars, I learned various ways to work as a group. I also had many networking and learning opportunities. The insights enabled me to get to know myself and others better. Overall, I learned a lot and had fun at the same time at the ASDP."

Shing-Juan Liao-Root

Shing-Juan came to America from Taiwan in 1998, to study Somatic Psychology and earned a Master's in Dance Movement Therapy from Naropa University. She is fluent in Mandarin Chinese and Taiwanese languages, as well as English. In 2009 she began her studies in accounting at Metro State College of Denver with the intention of obtaining her CPA. She is especially interested in auditing, cost accounting and fraud examination. She is in the top few percent of her class and is on the President's Honor Roll of MSCD. Shing has also been a member of the Sigma Beta Delta Honor Society since 2010. She intends to complete her studies in the coming year and to find employment in international business.

"The Accounting Scholars Development Program was a very powerful program. It expanded my view of accounting. It also helped me integrate my thoughts of my career path. I experienced challenges a manager can confront by being a camp counselor. Management is an art. It takes a lot of delicate skills."

Jacky Song

Jacky received his bachelor's degree in International Trade and Economy in China with a National Scholarship awarded by the Chinese Government. He currently is a full time MAcc student and recently finished an accounting internship at the Community Resource Center in Denver. Jacky is an avid skier, soccer striker, tango dancer and music lover. He also enjoys reading and traveling.

"The 2011 Accounting Scholars Development Program was very well designed and organized. Various activities were arranged reasonably to give all the scholars a whole picture of the accounting industry, from the aspects of both corporate accounting and public accounting. The resume workshop and mock interviews also greatly helped the scholars to be well prepared for future recruitment. Based on the feedback from the team I led, this program was greatly appreciated.

"As a counselor, I feel lucky and honored to be involved in such a wonderful program. I learned a lot through my interaction with all the scholars, other counselors, and accounting professionals. Although

I have worked in an international team before, this was actually the first time for me to lead an international team. This experience taught me how to interact with people from different cultural backgrounds. Working with other counselors made me realize how to perform better as a team. My interaction with accounting professionals gave me a clearer picture of the career I want to pursue.

"I'm very thankful to all the people who contributed their efforts to make this a great program!"

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Upcoming SoA, Daniels and DU Events

Daniels Day at the Rockies

Saturday, September 10

Picnic: 12 p.m.

Game: 2 p.m.

School of Accountancy 2nd Annual Town Hall Discussion

Does Wall Street Really Run the World? Re-regulation and the power of Financial Institutions

A debate between former SEC Chief Accountant, Lynn Turner and Securities Attorney, David Zisser

Thursday, September 22

6-8 p.m.

Lindsay Auditorium, Sturm Hall

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Stay connected by joining Daniels on [Facebook](#) or [Daniels at DU, School of Accountancy Alumni](#) Group on LinkedIn.

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Alumni and Friend News

Nick Austin (BSAcc, MBA 2004) received a promotion recently as he became a Senior Audit Manager with KPMG.

Katherine Minor (BSAcc, MBA 2004) recently received a promotion as a Senior Audit Manager with KPMG.

Scott Rathbun (BSAcc, MAcc 2004) has been busy outside of the office as he rehearses for his part in "Ragtime". Based on the novel by E.L. Doctorow, this epic musical, set in the early-20th-century New York City, shines the spotlight on the intersection of three families—all from completely different backgrounds—during a time in history when social mores, immigration, politics, and industrialization were clashing and undergoing immense and rapid changes. Making its regional premiere of the 2008 revival, this deeply moving and inspirational musical drama is replete with the rich and lyrical music of the time.

Ragtime will be presented by the [Arvada Center Sept. 13 - Oct. 2](#) or [The Lone Tree Arts Center Oct. 6 - 16](#)

Elliot Parks (MAcc 2006) was recently promoted to Audit Manager with KPMG.

If you would like to have a news note included in the next edition of the School of Accountancy News, please send it to Jill Whelan at jwhelan@du.edu.

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Contact Information Request

The School of Accountancy is always updating alumni contact information so we can stay in touch. If you know of other alumni who are not currently getting the School of Accountancy Newsletter, please invite them to send in their email address so we can stay connected. Please send any updated address, work or email information to Jill Whelan at jwhelan@du.edu. Also, if you have any news that would be of interest to your classmates, please let us know!

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