

DANIELS COLLEGE OF BUSINESS

**Online Executive Master of Science in
Real Estate and Construction Management (XMRCM)
Degree Requirements
2010-2011**

COURSE #	COURSE TITLE	PREREQUISITES	CREDITS	QUARTER	COMPLETED
Daniels Compass Courses.....8					
A \$500 program fee is assessed for BUS 4610; a \$50 course fee and a \$450 program fee are assessed for BUS 4620.					
BUS 4610 ¹	The Essence of Enterprise		4	_____	_____
BUS 4620 ¹	Ethics for the 21st Century Professional	BUS 4610	4	_____	_____
Real Estate and Construction Management Core Courses.....16					
XRCM 4407 ²	Income Property Finance		4	_____	_____
XRCM 4007 ²	Computer Applications for R.E. Analysis	XRCM 4407	4	_____	_____
XRCM 4405 ²	Residential Construction Systems		4	_____	_____
XRCM 4410 ²	Commercial Construction Systems	XRCM 4405	4	_____	_____
Electives to Complete MS-RECM Degree.....26					
XRCM 4010	Real Estate Capital Markets	XRCM 4007	4	_____	_____
XRCM 4020	Construction Codes & Documents		4	_____	_____
XRCM 4105	Ethics in Real Estate		4	_____	_____
XRCM 4110	Advanced Issues in RECM		4	_____	_____
XRCM 4140	Global Perspectives in Real Estate		4	_____	_____
XRCM 4170	Financial Mgmt for Constructors		4	_____	_____
XRCM 4177	Energy Design for Sustainable Dev.	XRCM 4410	4	_____	_____
XRCM 4180	Construction Surveying and Layout		4	_____	_____
XRCM 4337	Real Estate Securities/Syndications/Entrepreneurship		4	_____	_____
XRCM 4347	Management – Income Properties		4	_____	_____
XRCM 4369	Real Estate Taxation		4	_____	_____
XRCM 4417 ²	Income Property Appraisal	XRCM 4407	4	_____	_____
XRCM 4420	Construction Estimating	XRCM 4410	4	_____	_____
XRCM 4438 ²	Legal Issues in RECM		4	_____	_____
XRCM 4467 ^{2,3}	Commercial Dev. & Feasibility Analysis	XRCM 4007	4	_____	_____
XRCM 4477 ²	Income Property Investment	XRCM 4007	4	_____	_____
XRCM 4480	Construction Project Management	XRCM 4410	4	_____	_____
XRCM 4700 ^{2,3}	Topics: LEED		4	_____	_____
XRCM 4700 ^{2,3}	Topics: Sustainable Development		4	_____	_____
XRCM 4701	Global Perspectives in Real Estate II		4	_____	_____
XRCM 4702	Argus Financial Analysis	XRCM 4407	4	_____	_____
XRCM 4705	Risk Management: Insurance		4	_____	_____
XRCM 4777	Real Estate Concepts		4	_____	_____
XRCM 4980 ²	Advanced Valuation/Report Writing	XRCM 4417, XRCM 4467	4	_____	_____
Total Credits for Executive MS-RECM.....50					

Professional Designations:

Faculty advisors can assist students in completing all or most of the educational requirements for the following CCIM, MAI, CIPS, CPM and/or FIABCI designations as well as the educational preparation required to take the state of Colorado Real Estate Broker's and Colorado Appraiser's License exams.

Certified Commercial Investment Member (CCIM)

The CCIM designation is for individuals in the commercial brokerage field. Designees will complete specified CCIM courses and must have a strong work history as a commercial broker.

(FIABCI)

This is an international certification awarded by the FIABCI organization headquartered in Paris, France. Requirements include completion of specified course work and a portfolio of international real estate transactions.

Member Appraisal Institute Professional Designation (MAI)

The Franklin L. Burns School of Real Estate and Construction Management is one of the few schools in the nation with an approved master's degree curriculum satisfying the educational requirements for the Appraisal Institute's MAI professional designation. As a professional organization of real estate appraisers, the Appraisal Institute awards the professional designations SRA and MAI for residential and commercial real estate appraisal. These designations are highly respected by the real estate and financial business communities and by the general public. Visit www.appraisalinstitute.org for more information.

Certified Property Manager (CPM)

The CPM designation is for individuals in the property management field. The Institute of Real Estate Management (IREM) awards this professional designation www.irem.org

Please see reverse side

Additional Information:

¹Based on availability of courses, students should discuss any necessary course substitutions/approvals with their advisor.

²Required coursework for the MAI professional designation. Students will also need to choose one of the Real Estate Topics courses (XRCM 4700) to satisfy the MAI educational requirements.

³Suggested coursework for those interested in Sustainable Development.

For detailed academic policy information, refer to Graduate Student Handbook. An overall GPA of 3.0 is required for graduation. Electives must be graduate (4000-level) courses.

Travel Courses

Several courses are also offered through the Burns Global Delegation travel format. The Burns Global Delegation is an optional, experiential learning opportunity. Travel courses are offered in a condensed format, and participants meet with government officials, real estate professionals and academicians during the trip. This exchange provides a unique opportunity to examine international issues related to real estate and establish personal contacts with international industry leaders. Past delegates have traveled to Asia, Russia, Great Britain, Cuba, Europe, Central and South America, the Middle East, and other locations. Global Delegations normally depart 2-3 times per year. For an updated itinerary, visit <http://www.daniels.du.edu/Burns-Travel.aspx>.

Residency Requirements

XMRCM students must attend a total of three residencies. Residency sessions are offered on campus twice each year. Students may substitute the Global Delegation travel-based class for one of the required residency sessions.

Cross-Utilizing Coursework Among RECM Programs

Note: The Online Executive RECM Certificate, the Online Executive MS-RECM degree, and the on-campus MS-RECM degree entail meeting distinct and separate admission criteria for each program. Students accepted into one program may only apply 16 credits of coursework toward another program (with prior permission from an RECM advisor and the Director of the Burns School). In order to graduate from either the Executive MS-RECM or the on-campus MS-RECM, students will be responsible for meeting all degree requirements for that particular program, and for completing all but 16 hours of coursework in the corresponding course format. Please contact your Burns School advisor if you have questions.

Program requirements are subject to change without notice.

7.29.10